



BENEFITS OF MEMBERSHIP

EACVA / NACVA



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Classifications of Membership

- The Association has established the following classifications of individual membership:
 - **Practitioner Membership** is granted to those who have demonstrated through education, experience, and/or other criteria that they meet the qualifications to apply for the designation of Certified Valuation Analyst (CVA). Practitioner Membership carries with it all the rights, privileges, and benefits offered by the Association, and is required for those holding active designations.
 - **Professional Membership** is extended to those individuals who may not qualify for or do not desire or intend to pursue certification. However, they recognize the value of membership and ideals of the Association and, as such, wish to show their support by joining. Professional members have the same rights, privileges, and benefits as Practitioner members. However, Professional members may not apply for certification and may not use the Association's appellations.
 - **Academic Membership** is offered to academicians employed full-time by a college or university and desirous of the services and privileges of Association membership. Academic members recognize the important contributions the Association is making in the valuation and financial forensic sciences and want to show their support through membership and contributions of intellectual capital. Academic members enjoy all Association benefits and can apply for EACVA's / NACVA's certifications as long as they meet its requirements.
- With EACVA's Membership you are also a Member of NACVA (www.nacva.com).
- The Membership Certificate will be issued by EACVA and NACVA



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Access to the Member Area of NACVA

MEMBERSHIP RESOURCES

- Free EconAssist Subscription >
- NACVA/CTI Online Campus >
- The Future of the BV Profession White Paper (PDF) >
- Advisory Briefs >
- Upcoming Events >
- Subscriptions, State Chapters, Committees & Boards >
- Online Directory >
- Around the Valuation World® >
- Around the Valuation World® International >
- Mentor Directory >
- Practice Continuation Agreement Template >
- AI Data University™ >

EXCLUSIVE PUBLICATIONS

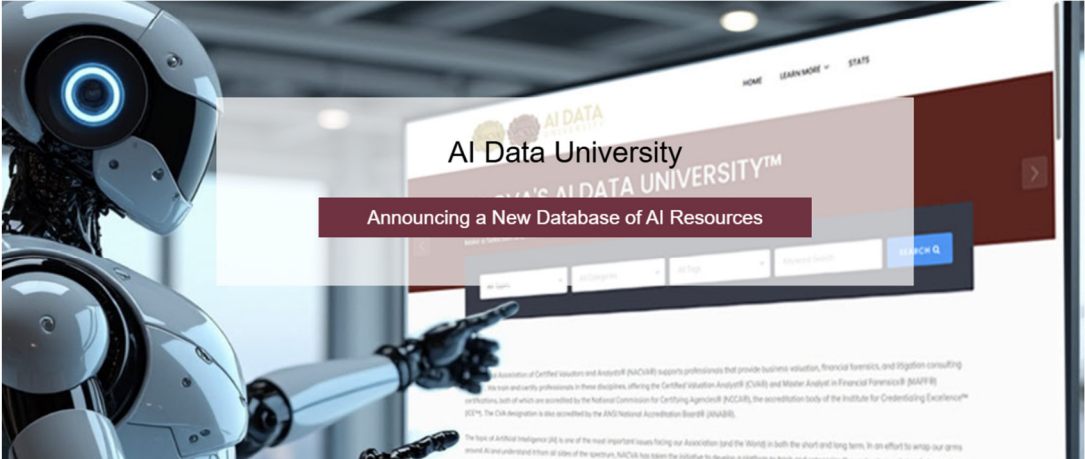
- The Association News >
- The Value Examiner >
- QuickRead >

**National Association of Certified Valuators and Analysts®**
THE AUTHORITY IN MATTERS OF VALUE™

**Global Association of Certified Valuators and Analysts™**

DIRECTORY JOIN NOW MY ACCOUNT LOGOUT SEARCH

ASSOCIATION | CERTIFICATIONS | PROFESSIONAL EDUCATION | ONLINE LEARNING | INTERNATIONAL | PUBLICATIONS | GET INVOLVED | STORE



AI Data University
Announcing a New Database of AI Resources

The Association of Certified Valuators and Analysts (ACVA) supports professionals that provide business valuation, financial forensics, and litigation consulting services and ancillary professionals in these disciplines, offering the Certified Valuation Analyst® (CVA®) and Master Analyst in Financial Forensics® (MAFF®) certifications, both of which are accredited by the National Commission for Certifying Agencies (NCCA), the accreditation body of the Institute for Credentialing Excellence® (ICE). The CVA designation is also accredited by the ANCO National Accreditation Board® (ANAB®).

The topic of Artificial Intelligence (AI) is one of the most important issues facing our Association (and the World) in both the short and long term. In an effort to wrap our arms around AI and understand it from all sides of the spectrum, NACVA has taken the initiative to develop a platform to track and categorize the vast volume of AI-related information.

Create your own profile for the Member Directory

Member Login

Email Address	Password	ENTER
---------------	----------	-------

[Not a Member? Join Today](#) [Forgot your password?](#)

ADD PHOTO/LOGO

Prefix:	Mr
First Name:*	Wolfgang
Middle Name:	
Last Name:*	Kniest
Suffix:	
Member Type:	International Practitioner
Member ID	22623
Affiliation Date:	3/25/2005
Last Updated:	11/9/2015
Expiration Date:	3/25/2016
Username:*	wolfgang.kniest@eacva. CHECK AVAILABILITY
Password:*	*****



Member Directory

Advanced Search

Use a combination of the following search tools to execute an advanced directory search.

Welcome to NACVA's Member Directory.

Our Association has over 7,000 members specializing in Business Valuation, Litigation Support, Forensic Accounting, and many more.

To narrow your search, please consider the following if using the Directory Categories option:

- The Industry categories are those defined by NAICS.
- The Specialty categories are broken out into three subcategories: Valuation, Litigation, and Financial Forensics.

Search for:	Kniesl	Basic Search / U.S. Radius Search
	Organization or Primary Contact	
Directory Category:	-- -- View All -- --	
City:		
State:	-- --	
Zip Code:		
Country:	Germany	

SEARCH RESET



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Member Directory

Lari B Masten

Website: <http://www.mastenvaluation.com>

MSA, CPA/ABV/CFF, CVA, ABAR, MAFF

[Bio Link](#)



[Map](#) [Contact](#) [Website](#)

Directory Category(s):

NAICS Industry: Finance and Insurance, NAICS Industry: Health Care and Social Assistance, NAICS Industry: Manufacturing, NAICS Industry: Professional, Scientific, and Technical Services, Specialty: Valuation - Buy/Sell Agreements, Specialty: Litigation - Damages, Specialty: Litigation - Partner and Shareholder Disputes, Specialty: Financial Forensics

Lari B Masten

NACVA Member # 12403

Bio Profile:

Lari B. Masten focuses her professional time on business valuation, litigation, and consulting services as they apply to both private and public companies. She moved to Denver, Colorado from Lubbock, Texas in September of 2000, and has been in public accounting since 1987.

She has performed business valuations, economic damage calculations, purchase price allocations, and goodwill impairment testing for companies operating in a variety of industries including life sciences, personal professional services, exploration and production of natural resources, manufacturing and distribution processes, real estate development and management, and agriculture related service sectors.

She has been qualified as an expert witness, and her valuations, lost profits and damages calculations expert witness testimony have been for purposes of lost profits, economic damages, bankruptcy, contract disputes, marital dissolution, buy-sell agreements, purchase sale transactions, goodwill impairment, class action filings, estate and gift tax planning, and related matters.

Ms. Masten has written several articles relevant to her areas of expertise. She has been an invited guest speaker for various organizations on topics relevant to the organization's focus that have involved family limited partnerships, and real estate partnerships, business valuations, estate planning and wealth retention, growing the value of closely-held businesses, standards of value in marital dissolution and business valuation cases. In addition, she is an instructor for the National Association of Certified Valuation Analysts' (NACVA) Training Development Team, which presents throughout the country approximately 14 weeks per year. In this capacity she teaches days four and five of NACVA's Business Valuation Training Center, "The Market Approach", "Discounts and Premiums", and "The Valuation Process: Facts to Conclusions". Successful completion of this training center, and the related examination process, results in the participants' receipt of their business valuation credential. Ms. Masten is also an instructor and development team member for the American Institute of Certified Public Accountants' five-day training course that leads to the Certified in Financial Forensics (CFF) designation.

Ms. Masten is currently serving as a member of the Education Quality Assurance Board (EQAB) of NACVA, is the editorial board chair for the Value Examiner, is a contributing member of the editorial advisor board to National Litigation Consultants' Review, and the Journal of Business Valuation and Economic Loss Analysis, is an officer of the Colorado NACVA State Chapter, and is an adjunct faculty member teaching business valuation at the University of Denver.

Ms. Masten received a Master of Science in Accounting degree from Texas Tech University in Lubbock, Texas and is a licensed CPA in the states of Texas and Colorado. She holds the following designations: Accredited in Business Valuation (ABV) and Certified in Financial Forensics (CFF) through the AICPA, the Certified Valuation Analyst (CVA), Master Analyst in Financial Forensics (MAFF) and the

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Around the Valuation World® International – Monthly Webcast - *free to view for all EACVA Members -*

- 8 December 2025: Moving Beyond Standard Practice: A New Look at the Discount for Lack of Marketability, Speaker: Sarah von Helfenstein, CVA, MBA
- 24 November 2025: IPEV Guidelines in a Nutshell: Best Practices for Portfolio Valuations, Speaker: Cagdas S. Gurpinar
- 27 October 2025: The Impact of Tariffs on Small Business Valuation: Risks, Realities, and Best Practices, Speaker: Achille Ekeu, MBA, CVA
- 22 September 2025: AI & Valuation: Friends, Foes, or the Future?, Speaker: Dori Morrison, CFP, CVA
- 25 August 2025: Basics of binomial lattice and its applications for valuation of complex stock options, debt, and companies with complex capital structure, Speaker: Dhara Shah, CVA
- 28 July 2025: Benefits and Insights of Valuation Outsourcing, Speaker: Upasak B. Shah, Knowcraft Analytics Pvt. Ltd., India
- 16 June 2025: Valuation Considerations in Asset Impairment Testing: An Emerging Market Perspective, Speakers: Eric Vega Dominguez, M&ScFin., M&AP., CFE / Juan Toro
- 12 May 2025: The Valuation of Private Equity and Hedge Funds, Speaker: Scott DeMarco, MBA, CBA, CVA, CDFA, CPVA
- 28 April 2025: Finding Values in Complete Darkness, Speaker: Prof. Dr. Matthias Meitner, CFA, Munich
- 24 March 2025: AI-Special: Should AI be Disclosed? Recognize Ethical and Professional Standards of Using AI, Speakers: Nick Mears, MBA, CVA, MAFF; Nainesh Shah, CFA, CVA / Detecting AI-Generated Content – How Forensic Accountants and Business Valuation Professionals Can Give AI a “Run for its Money”, Speaker: Miranda Kishel, MBA, CVA, CBEC, MAFF.
- 17 February 2025: Alternative cost of capital methods (for listed or unlisted) firms, Speaker: Federico Beltrame, Professor (Associate) University of Udine
- 20 January 2025: A Hybrid Approach to Developing the Company Specific Risk Premium with Monte Carlo Simulation, Speaker: David H. Goodman, MBA, CPA, CVA



Access to the European Business Valuation Magazine (EBVM) in cooperation with the IVSC



Access to the Business Valuation Magazine The Value Examiner



The Value Examiner® is an independent, professional development journal dedicated to the exploration of value and its ramifications for consultants.

It is the singular source of timely, technical, in-depth articles written for consultants by practitioners and academics at the top of their respective fields.

The distinguished authors bring expertise acquired from years of training and experience to bear upon topics both practical and theoretical.



Access to the EconAssist Database of KeyValueData is included in your Membership

ECONASSIST - A Valuable Resource Free to All Members

To express our deep gratitude to our membership we implemented a new member benefit which all members receive for free. That is an EconAssist™ subscription to KeyValueData® (bundle value of \$995). EconAssist is the basic KeyValueData subscription and is one of the five KeyValueData subscription levels—EconAssist, Silver, Gold, Platinum, and Titanium. You really need to see for yourself how spectacular these databases are because I promise you, once you do, you will find yourself using KeyValueData on a regular basis, and not just for your valuation work, but for litigation, M&A, and business advisory services as well.

What is Included in EconAssist:

- National Economic Report (NER)
- Archived Industry & Metro Reports (1,100+ reports)
- Federal & State Law Cases (2,300+ cases)
- Conference Presentations (800+ presentations)
- Compensation Data
- S-1 Filings (78,000+ filings)
- Expert Witness Profiler
- Around the Valuation World® (live online monthly webcast)
- Free Virtual Courses
- Mentor Support Exchange
- Plus the Business Valuation Articles Library with over 9,000 articles

A Valuable Resource **FREE** To All Members

Through its five web-based annual subscription packages, KeyValueData offers Internet-based access to thousands of dollars in essential valuation data, research, and tools—all for a single, low annual subscription fee.*

EconAssist

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IRS Corporate Ratios Database	\$275	↖	↖	↖	↖
RMA Valuation Edition (Includes 10 Years of RMA Data)	\$925	↖	↖	↖	↖
Duff & Phelps Valuation Handbook + Decile Data + Cost of Capital Analyzer	\$669	↖	↖	↖	↖
Platts OIL&GAS Database™	\$595	↖	↖	↖	↖
DoneDeals®	\$595	↖	↖	↖	↖
Mergerstat Review Premiums and Discounts	\$125	↖	↖	↖	↖
Mergerstat Review Price to Earnings Ratios	\$125	↖	↖	↖	↖
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Business Appraisal Practice™		7	10	Unlimited	Unlimited
Guideline Public Company Database (Downloads Per Year)		↖	↖	↖	↖
National Economic Reports (Monthly and Quarterly Reports)		↖	↖	↖	↖
Valuation Reports Library		↖	↖	↖	↖
Archived Industry and Metro Reports (1,000+ Reports)		↖	↖	↖	↖
Business Valuation Articles (5,000+ Articles)		↖	↖	↖	↖
Federal & State Law Cases (2,000+ Cases)		↖	↖	↖	↖
Conference Presentations (550+ Presentations)		↖	↖	↖	↖
Compensation Data		↖	↖	↖	↖
S-1 Filings (60,000+ Filings)		↖	↖	↖	↖
Expert Witness Profiler		↖	↖	↖	↖
A La Carte Data Sources Discounts		5%	10%	15%	N/A
15% Off Valuation Software Plus Free Technical Support					
TOTAL BUNDLE VALUE*		\$695	\$1,090	\$1,609	\$2,855
Actual Bundle Costs		\$215	\$345	\$645	\$1,445
Single-user / Yearly					
Single-user / Monthly			\$30	\$60	\$130
Multi-user / Yearly			\$555	\$1,035	\$2,315
Multi-user / Monthly			\$48	\$96	\$208



Access to the Journal of Forensic and Investigative Accounting



The *Journal of Forensic and Investigative Accounting* (JFIA) is an open access journal that publishes creative and innovative studies employing research methodologies that logically and clearly identify, describe and illuminate important academic forensic accounting, fraud, and litigation services issues; tests and improves forensic accounting research skills, tools, and techniques; stimulates discussion and experimentation in instructional means, methods, and materials in the field of forensic accounting and research in general; exchanges of ideas and findings about developments related to instruction, learning, and curricular issues in forensic accounting and fraud education.



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Access to EACVA's Business Valuation Magazine BewertungsPraktiker (in German language)



- Articles on the practice and theory of business valuation and valuation of intangible assets (in German)
- Excel Tips for business valuations (in German)
- Industry sector Multiples and Beta for the German Capital market provided by FINEXPERT
- Transaction Multiples by industry sectors provided by Prof. Dr. Grbenic based on the Zephyr Database of BvD.

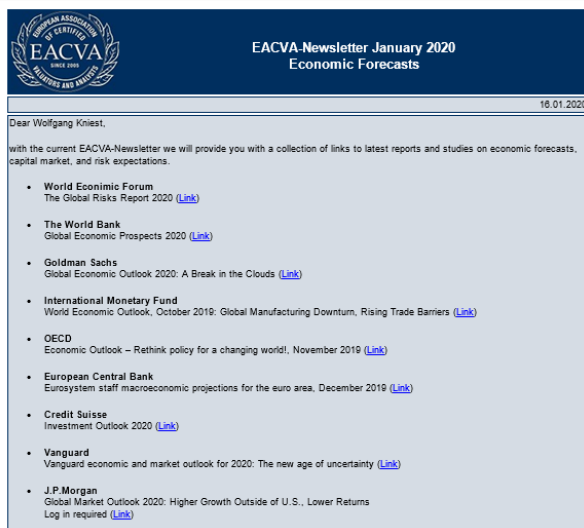


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EACVA's Monthly Newsletter

With our EACVA-Newsletter we want to share with you current economic data/sources and interesting publications on business valuation:



Data and Studies

Global

- OECD
 - Economic Outlook, Volume 2020 Issue 2 ([Link](#))
 - Digital Economy Outlook 2020 ([Link](#))
 - OECD/G20 Base Erosion and Profit Shifting Project: Tax Challenges Arising from Digitalisation – Economic Impact Assessment ([Link](#))
- KPMG
 - Quarterly Brief – International Valuation Newsletter Q4/2020 ([Link](#))
- Duff & Phelps
 - European Mid-Market Debt Update – Late Autumn 2020 ([Link](#))
- Deloitte
 - European CFO-Survey – Autumn 2020 ([Link](#))
 - Future of Screens: Four future scenarios for 2030 ([Link](#))

Country

- Eesti Pank (Estonia)
 - The impact of negative interest rates on the Estonian economy and financial sector ([Link](#))
- OECD (Czech Republic)
 - Economic Survey of Czech Republic – December 2020 ([Link](#))
- OECD (Germany)
 - Economic Survey of Germany – December 2020 ([Link](#))
- De Nederlandsche Bank (Netherlands)
 - Financial Stability Report – Autumn 2020 ([Link](#))
- CPB (Netherlands)
 - Projections November 2020 ([Link](#))
- ABN AMRO (Netherlands)
 - Dutch Economy – Second and third waves push economy into deeper dip ([Link](#))
 - Economic impact assessment of future flooding in the Netherlands ([Link](#))
 - Economic Climate Monitor – Sustainability in times of a crisis and the consequences for our climate ([Link](#))
- Statistisk sentralbyrå (Norway)
 - Decomposing real GDP growth in the Norwegian market economy ([Link](#))
- Banco de España (Spain)
 - Quarterly reports on the Spanish economy – December 2020 ([Link](#))

Industries

- PwC
 - Chemicals: Deals Monitor Europe, ed. 4 / Autumn 2020 ([Link](#))



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EACVA presents a series of seminars designed for corporate finance and valuation professionals



Live Web-Seminar: Valuation Meets ESG & Sustainability – Analysis – Value Driver – Valuation

Live Web-Seminar: Valuation of Data-Driven Business Models

Live Web-Seminar: Start-Up Valuation – Analysis and Valuation of Young and Innovative Business Models

www.eacva.com/professional-education/business-valuation-seminars



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EVEN

European Valuation Summit

Pre-Conference Networking Dinner on 14 June 2026



15 June 2026



Congress Center Czech National Bank | Prague, Czech Republic



Keynote Speaker:
Prof. Ludovic Phalippou, Ph.D.
University of Oxford

Learn more and register: www.EACVA.de

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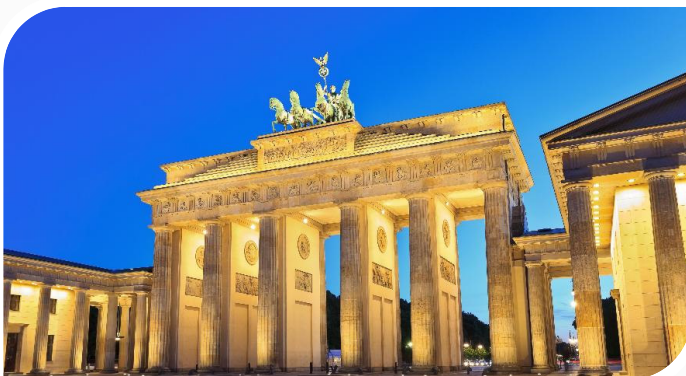


Our Network
Partner Associations



EACVA's 19th Annual International Business Valuation Conference 19 and 20 November 2026 in Berlin, Germany

- ✓ A varied conference program with 2 keynotes and 24 parallel sessions
- ✓ Current topics in business valuation
- ✓ most renowned speakers
- ✓ Networking dinner on Thursday, 19 November - *free for all conference attendees*
- ✓ Excellent opportunities to expand your professional network *and much more....*



www.Bewerterkonferenz.de / www.ValuationConference.de

EACVA's Annual International Business Valuation Conference

Impressions



EACVA's Annual International Business Valuation Conference

Impressions



NACVA's Annual Business Valuation Conferences



**BUSINESS VALUATION
&
FINANCIAL LITIGATION
SUPER CONFERENCE**
October 1-2, 2026 | Salt Lake City, UT | Hyatt Regency



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***Pre-Conference
Tri-Annual
Recertification Day**
September 30, 2026

Super Conference
(In-Person or Virtual)
(includes up to 20 hours of CPE)
October 1-2, 2026

*Pre-Conference courses are not included in full Super Conference registration, require additional fees, and are not subject to early registration or multiple-attendee discounts.



▪ NACVA's 2026 Business Valuation & Financial Litigation Super Conference:

- Salt Lake City, UT
- October 1-2, 2026
- In-Person & Virtual

www.nacva.com/conferences



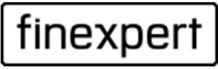
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Our Partners













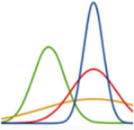












MC FLO Simulationssoftware sowie
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[Rating Tool](#)



Please note that cooperating with an association does not constitute a recommendation of the association for the respective offer. There are also equivalent alternatives on the market. The EACVA is committed to neutrality.



Available soon: Database of public valuation reports (starting 2000)

Suche

Bewertungsanlass

Sprache

Alle

Alle

Suchen

Bewertungsstichtag	Beteiligte Unternehmen	Branche	Land	Sprache	Bewertungsanlass	Bewerter	Prüfer	Downloads
12.08.2025	VOQUZ Labs	Software / IT-Beratung	Deutschland	Deutsch	Squeeze-out	GrantThornton	IVC	Bewertungsgutachten Prüfungsbericht
29.07.2025	APONTIS PHARMA	Arzneimittel / Pharma	Deutschland	Deutsch	Verschmelzungsrechtlicher Squeeze-out	PwC	IVA	Bewertungsgutachten Prüfungsbericht
30.06.2025	SNP Schneider-Neureither	Software / IT-Beratung	Deutschland	Deutsch	Beherrschungs- und Gewinnabführungsvertrag	A&M	ValueTrust	Bewertungsgutachten Prüfungsbericht
23.06.2025	New Work	Internetdienstleistungen	Deutschland	Deutsch	Squeeze-out	PwC	Baker Tilly	Bewertungsgutachten Prüfungsbericht
19.03.2025	Westag	Holzwerkstoffzeugnisse	Deutschland	Deutsch	Delisting	BDO		Bewertungsgutachten
30.01.2025	ABOUT YOU Holding	Online-Handel Mode	Deutschland	Deutsch	Fairness Opinion	Deutsche Bank		Bewertungsgutachten
30.01.2025	ABOUT YOU Holding	Online Retail Fashion	Deutschland	Englisch	Fairness Opinion	Deutsche Bank		Bewertungsgutachten
23.01.2025	Deutsche Wohnen	Immobilien	Deutschland	Deutsch	Beherrschungs- und Gewinnabführungsvertrag	RSM Ebner Stolz	I-ADVISE	Bewertungsgutachten Prüfungsbericht



Members directory

Find a CVA

Vielen Dank für Ihr Interesse an der Mitgliedsuche.

Über diese Funktion können Sie nach Mitgliedern der EACVA suchen. Um ein möglichst effektives Suchergebnis zu erhalten, können Sie in unserer Mitgliederdatenbank nach verschiedenen Kategorien filtern. Geben Sie dazu ein oder mehrere Suchkriterien ein. Bitte beachten Sie, dass die Tätigkeitsgebiete auf freiwilligen und von der EACVA nicht überprüften Angaben Ihrer Mitglieder beruhen.

Auch Mitglieder, die durch diese Suche nicht gefunden wurden, können entsprechende Kenntnisse vorweisen.

Nachname

Vorname

Firma

Tätigkeitsgebiete

Freitextsuche

CVA

PLZ

Ort

Land

Umkreissuche

Suchen

Zurücksetzen

Name	Firma	Ort	Land	Tätigkeitsgebiete
Wolfgang Essler		Grafelfing	Deutschland	
Nikolaus Färber		München	Deutschland	
Merlin Fege		München	Deutschland	
Andreas Fimpel		München	Deutschland	
Dr. Jochen Markus Fischer	Dr. Fischer Consulting	München	Deutschland	
Bruno Gallardo		München	Deutschland	
Fabian Galler		München	Deutschland	
Peter Goldbach		München	Deutschland	
Marco Götz		Grünwald	Deutschland	
Sarah Florentina Götz		München	Deutschland	
Fabian Graf		Oberhaching	Deutschland	
Anita Graf		München	Deutschland	
Stefan Greger		München	Deutschland	
Christian Gruschwitz		München	Deutschland	
Michael Güttler		München	Deutschland	

All Members of EACVA can register for free
for the financial network community **finexpert**: www.finexpert.info



SEMINARS VALUATION | UNTERNEHMENSBEWERTUNG
> Finanzplanung | DCF | LBO Strukturierung | Merger Modellierung

NEWS: STUDIES > Alternative Investments
EUROPEAN PRIVATE EQUITY OUTLOOK 2019
Roland Berger Strategy Consultants
Optimism in the private equity (PE) industry is significantly down on previous years. This is one of the findings of the new European Private Equity Outlook 2019, Roland Berger's annual survey of PE experts across Europe: In 2019, less than one third of those polled anticipate an increase in the number of M&A transactions with PE involvement. And for the first time in many years, almost half (48%) of PE professionals expect the number of transactions to fall this year. Geopolitical uncertainties and concerns about the economy are behind their pessimism. [> more](#)

NEWS: STUDIES > Accounting
PROGNOSEÄNDERUNGEN IM PRIME ALL SHARE 2011 BIS 2018: UPDATE FEBRUAR 2019
Ernst & Young
More and more listed companies in Germany have to correct their sales or profit forecasts: In 2018, companies listed in the Prime Standard issued a total of 144 profit or revenue warnings – an increase of 55 percent compared to 2017, when companies announced in 93 cases that they would not be able to achieve their targets. In 2016, only 63 of such warnings have been recorded. [> more](#)

FINEXPERT COMMUNITY
We welcomed our 1.800th member! (February 2019) [> more](#)

STUDIES > M&A
CHINESISCHE UNTERNEHMENSKAUFE IN

IMPORTANT DATES
PRIVATE EQUITY SUMMIT
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Munich
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The Center for Corporate Transactions & Private Equity (CCTPE) at HHL Leipzig Graduate School of...
[> more](#)
FACHTAGUNG M&A
2. April 2019
Frankfurt a.M.
Handelsblatt Fachmedien
[> more](#)
TOP 3 Studies
WORKING CAPITAL REPORT 2018/19: NAVIGATING UNCERTAINTY [> more](#)
FIVE TRENDS TO WATCH IN 2019 [> more](#)
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EACVA
SINCE 2005

Three Reasons to Join Finexpert:

1. Quarterly Update of German Capital Market Data including Beta Factors, Multiples, Yield Curves and Market Correlations
2. Access to an Exclusive Library of High-Quality Research out of Practice and Academia
3. Trainings and Tutorials for Valuation Purposes



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Contact EACVA

- Would you like to find out more about the CVA designation, or have questions about EACVA and its services?
- Please contact our member/client services at
 - phone: [+49 \(0\)6108 97 444 20](tel:+49061089744420) or
 - e-mail: info@eacva.de.
- Maryna Prytykovska
Director of Educational Enrichment, Member Services and Events: maryna.prytykovska@eacva.de
- Wolfgang Kniest, CVA
Managing Director EACVA: Wolfgang.Kniest@eacva.de



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Cooperation with finexpert

EACVA's cooperation with the finance network **finexpert** is one of the benefits of your EACVA membership. As a member of EACVA, you can have free access to **finexpert** - The Finance Community, that keeps you informed.

<http://www.finexpert.info/> stands for

1. **A personal network** in the field of Corporate Finance with like-minded practitioners und scientists (round tables, breakfasts, detailed member list)
2. **Aggregated capital market information** as a basis for business valuations (key figures for the German capital market, such as betas, multiples, returns for 17 branches)
3. **Facilitated knowledge transfer** through condensed presentations (basics, notes, event summaries, lecture videos)
4. **Facilitated information search** by qualified selection (studies, publications, external seminars, current topics)

As a member of EACVA you, too, can use these offers.

Please register as "Associate" on <http://www.finexpert.info/> (extended corporate membership for EACVA).

As soon as the finexpert administrator has cleared your registration, you can login with your user data and have access to all members-only pages.

as of January 2015



A Valuable Resource

Dear NACVA Member: We Have A Member Benefit You Won't Believe (*Worth Thousands*)



To express our deep gratitude to our membership, in 2015 we implemented a new member benefit which all members receive for **free**. That is an **EconAssist™** subscription to KeyValueData® (bundle value of \$845). EconAssist is the basic KeyValueData subscription and is one of the five

KeyValueData subscription levels—EconAssist, Silver, Gold, Platinum, and Titanium. You really need to see for yourself how spectacular these databases are because I promise you, once you do, you will find yourself using KeyValueData on a regular basis, and not just for your valuation work, but for litigation, M&A, and business advisory services as well.

Feel free to contact one of HQ's Member/Client Services consultants if you want more information about EconAssist or any other KeyValueData level.

Sincerely,

Parnell Black, MBA, CPA, CVA
Chief Executive Officer

P.S. Take a look at KeyValueData's other new service, which is unlimited access to our CPE On-Demand library of over 700 pre-recorded webinars. These are now available to all subscribers for a nominal annual fee.

EconAssist

EconAssist includes the following databases and resources:

- **Archived Industry and Metro Reports**
(1,100+ reports)
- **Federal & State Law Cases**
(2,200+ cases)
- **Conference Presentations**
(700+ presentations)
- **Compensation Data**
- **S-1 Filings**
(68,000+ filings)
- **Expert Witness Profiler**
- **Around the Valuation World®**
(live monthly online webcasts)

**To learn more about
each database and resource,
and access EconAssist, visit the
Member Portal on NACVA.com.**



(800) 246-2488 | (877) 727-4690 - FAX
5217 South State Street, Salt Lake City, UT 84107
www.KeyValueData.com | info@KeyValueData.com

FREE To All Members

Through its five web-based annual subscription packages, KeyValueData® offers Internet-based access to thousands of dollars in essential valuation data, research, and tools—all for a single, low annual subscription fee.*

EconAssist

Purchase a Database à la Carte or Bundle and Save	À LA CARTE PRICE			SAVE 68%	SAVE 60%	SAVE 50%	SAVE 53%	
ValuSource Market Comps (Formerly IBA Market Data) (Downloads Per Year)	\$575			7	Unlimited	Unlimited	Unlimited	
BIZCOMPS® (Downloads Per Year)	\$569			3	7	10	10	
Duff & Phelps Cost of Capital Navigator Basic (Downloads Per Year)	\$295			3	7	10		
IRS Corporate Ratios	\$275				✓	✓	✓	
RMA Valuation Edition (Includes 10 Years of RMA Data)	\$995					✓	✓	
Duff & Phelps Cost of Capital Navigator Pro	\$595						Unlimited	
Pluris DLOM Database™	\$595						✓	
DoneDeals®	\$595						✓	
Mergerstat Review Premiums and Discounts	\$125						✓	
Mergerstat Review Price to Earnings Ratios	\$125						✓	
Guideline Public Company Database (Downloads Per Year)				7	10	Unlimited	Unlimited	
National Economic Reports (Monthly and Quarterly Reports)				✓	✓	✓	✓	
Valuation Reports Library				✓	✓	✓	✓	
Around The Valuation World® (AVW) (Monthly) Additional Fee for CPE Credit†		✓		✓	✓	✓	✓	
Archived Industry and Metro Reports (1,100+ Reports)		✓		✓	✓	✓	✓	
Business Valuation Articles (7,400+ Articles)		✓		✓	✓	✓	✓	
Federal & State Law Cases (2,200+ Cases)		✓		✓	✓	✓	✓	
Conference Presentations (700+ Presentations)		✓		✓	✓	✓	✓	
Compensation Data		✓		✓	✓	✓	✓	
S-1 Filings (68,000+ Filings)		✓		✓	✓	✓	✓	
Expert Witness Profiler		✓		✓	✓	✓	✓	
À La Carte Data Sources Discounts (Excludes Duff & Phelps)				5%	10%	15%	N/A	
15% Off Valuation Software Subscription							✓	
TOTAL BUNDLE VALUE‡				\$845	\$1,240	\$1,759	\$3,005	\$5,954
Actual Bundle Costs		Single-user / Yearly ▶	FREE with NACVA membership	\$445	\$745	\$1,545	\$2,795	
		Single-user / Monthly§ ▶		\$40	\$70	\$140	\$250	
		Multi-user / Yearly† ▶		\$685	\$1,165	\$2,445	\$4,475	
		Multi-user / Monthly§# ▶		\$65	\$105	\$220	\$400	
Bundle Add-Ons (Additional Fee Required)								
First Research Unlimited	Yearly / Monthly§		\$1,099 / NA	\$1,099 / \$100	\$1,044 / \$95	\$990 / \$90	\$935 / \$85	
Unlimited CPE On-Demand Webinars	Yearly / Monthly§		\$995 / NA	\$795 / \$72	\$595 / \$55	\$395 / \$38	\$195 / \$20	
Surgent CPE: NASBA Qualified Self-Study Courses	Yearly / Monthly§			\$240 / \$20	\$240 / \$20	\$240 / \$20	\$240 / \$20	

Note: Prices are subject to change.

* See website for details, conditions, and upgrading to unlimited BIZCOMPS. EconAssist is free with NACVA membership.

† To receive CPE for attending this course, which awards bonus points for NACVA's recertification, there is an additional annual cost of \$225.

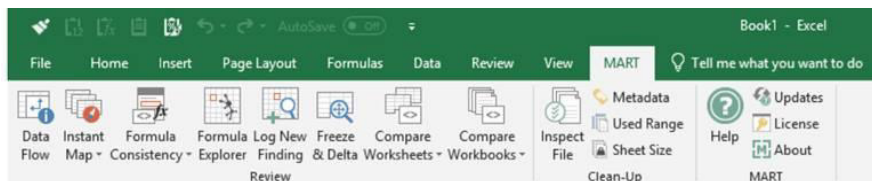
‡ Bundle value is a composition based on established retail prices if purchased separately, what competitors charge for the data/service if we do not sell it separately, and estimates of what we would charge on data not found elsewhere if we did sell the data separately.

§ Requires annual commitment.

Silver, Gold, and Platinum multi-user contains a one-user license for the Duff & Phelps Cost of Capital Navigator Basic (limited downloads). Titanium multi-user contains a two-user license for the Duff & Phelps Cost of Capital Navigator Pro. Additional users must be added in the shopping cart.

Excel Add-In for Model Reviews MART - Member discount

We would like to draw your attention to a Microsoft Excel Add-In for Model Reviews MART for Excel (www.martforexcel.com), which will help you to effectively reduce the vulnerability of Excel models through useful additional features.



Excel-based financial and valuation models are becoming increasingly complex and at the same time more error-prone. Calculation errors can quickly lead to loss of a valuation expert's reputation or even cause significant economic damage. The necessary review process using existing Excel standard functions often becomes time-consuming. Suitable Excel add-ins, which extend and supplement existing standard functions, can remedy this situation and create user benefits.

MART for Excel is an Excel add-in that provides the Excel user with a number of useful additional features. The additional functions focus on topics that are very helpful in building an Excel model or in examining an existing model. By using MART for Excel, the user already makes less mistakes in modelling and also the testing of models can be done much more efficiently, for example, whole sheets can be checked in a very short time on formula consistencies. Unlike similar tools on the market, MART for Excel provides an comprehensive library of features, replacing the need to install many isolated stand-alone solutions.

You can download MART for Excel here and try it for free.

When you purchase a MART license, you benefit from a **20% EACVA member discount**. All you have to do is enter the coupon code EACVAMEMBERS when ordering.



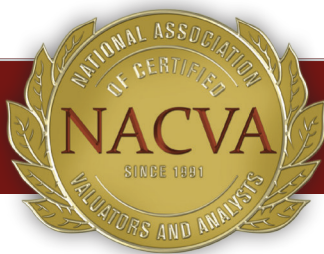
EACVA GmbH – European Association of Certified Valuators and Analysts

Schweinfurter Weg 58a • 60599 Frankfurt am Main • Germany • www.eacva.com

Tel. +49 (0)69 247 487 911 • Fax +49 (0)69 247 487 912 • E-mail: info@eacva.de

Managing Director: CVA Dipl.-Kfm. Wolfgang Kniest | Registered Office: Frankfurt am Main
Legal Form: Gesellschaft mit beschränkter Haftung · District Court Frankfurt HRB 75029

Benefits of Membership



Below is a list of NACVA's member benefits. But to do it justice, so you can truly appreciate the depth and quality of these benefits, you will need to join the Association. The benefits listed here are not like what you will find with most associations where, by and large, they are either insignificant or not related to the services the association is supposed to be supporting. Each of these benefits is meaningful and substantive, and the product of both paying attention and listening to our members, and painstakingly going about creating/developing/refining/beta-testing programs so they really work for our members. Our support and our benefits are designed to serve our membership at all levels of need, whether it is in business valuation or any area of financial forensics. After 31 years of fine-tuning support to our membership, NACVA has become the perfect definition of a full-service association. We look forward to serving you.

To learn more about these benefits, visit www.NACVA.com/MemberBenefits

"I had several choices: the ASA, NACVA, AICPA; and NACVA seemed to be the best choice for me. I liked the different options they were offering. My experience since then has been tremendous, tremendous, and tremendous in all aspects of that word. I love the interaction with NACVA headquarters. I think NACVA as a whole is a phenomenal association and I'm very proud to be part of it."

—Achille Ekeu, MBA, CVA

"I chose NACVA as my credentialing organization because a number of my peers told me what a fabulous organization it was, how friendly everyone was, and how the educational programs were amazing. Everything I heard turned out to be true and I've stuck with the organization for almost 10 years now and absolutely love it. It has been an extreme benefit to my practice."

—Trisch Garthoeffner ABV, CVA, MAFF, EA, MAcc

"I really looked at all the opportunities and all the organizations out there providing training and I really felt strongly that NACVA was the only one that went through the time to get accredited. Now NACVA is accredited by two organizations and when you do valuations and you sign your name on the valuation report, that's great. When your certification is from an organization that has put in place the processes and the time and effort to be accredited, it's that much more weight behind the work that you do."

—Shelia Darby MBA, CVA, MAFF

"I am proud to be a NACVA member. They provide wonderful support and I'm a NACVA member now for over 20 years."

—John R. Janicek, CPA, CVA, ABV, CFF, FCPA, CRFAC, MAFF

"EconAssist is a must-have for any business valuation analyst. From quick industry reports and state and federal law cases, to conference presentations, along with powerful compensation data and S1-fillings, EconAssist helps financial modelers and business valuation analysts gain a comprehensive understanding of valuation issues and identify the best strategies for their clients."

—Octavian Ionici, CVA, PhD

"NACVA amazes me! Best association in the history of the world!!! I always learn something on each webinar on the overview of what NACVA offers and each time something has been added. So Kudos to you, the board, and staff. And you're right, the staff is incredibly helpful and friendly too."

—Kent Schmidt, CVA

Benefits of Membership



EconAssist® Subscription to KeyValueData®

	Benefits Included	Additional Value Opportunities
National Economic Report (NER)—January Only	✓	
Archived Industry & Metro Reports (1,100+ reports)	✓	
Federal & State Law Cases (2,300+ cases)	✓	
Conference Presentations (1,000+ presentations)	✓	
Compensation Data	✓	
S-1 Filings (82,500+ filings)	✓	
Expert Witness Profiler	✓	
<i>Around the Valuation World®</i> (live online monthly webcast)	✓	
Plus Business Valuation Articles Library with over 9,400 articles	✓	

Member Involvement and Resources

Exclusive Member Portal on NACVA.com	✓	
Listing in NACVA Online Directory	✓	
Marketing Resources for Members: Commercial Style Videos, CVA and MAFF Professional Information Sheet, Press Release Announcements, NACVA Logo and Seals, and Practicing Solo Interview Articles	✓	
Marketing Resources through Hinge University		\$
Boards, Committees, and Support Group Involvement	✓	
Business Valuation/Appraisal Standards Comparison Charts	✓	
International Glossary of Appraisal/Valuation Terms—Comparison Charts of Definitions	✓	
State Chapters	✓	
Job Opportunities Board	✓	
NACVA Mobile App	✓	
Hot off the Press Books		\$

Publications

<i>The Value Examiner®</i> Bi-Monthly (Not available to Affiliate Members)	✓	
<i>Journal of Forensic and Investigative Accounting</i> Tri-Annually	✓	
<i>QuickRead®</i> Weekly	✓	
<i>Association News</i> Quarterly	✓	
<i>Around the Valuation World®</i> Monthly Webcast	✓	
<i>Around the Valuation World®</i> International Monthly Webcast	✓	

Credentialing

Business Valuation and Financial Forensics Credential Comparison Chart	✓	
Apply for and Earn CVA and/or MAFF Credentials NACVA's CVA® and MAFF® designations are the only valuation and financial forensic credentials accredited by the National Commission for Certifying Agencies® (NCCA®), the accreditation body of the Institute for Credentialing Excellence™ (ICE™). The CVA designation is also accredited by the ANSI National Accreditation Board® (ANAB®).		\$
Retired/Emeritus Status Option for Credential Holders	✓	
Non-Practicing CVA Membership Option	✓	

To learn more about these benefits, visit www.NACVA.com/MemberBenefits

Benefits of Membership



Practice Support Headquarters (PSH)	Benefits Included	Additional Value Opportunities
Practice Support Headquarters—Answers and Solutions to all Your Questions and Challenges	✓	
Career: How Do I Move Forward with My New Specialty	✓	
Credentialing: I Need Help Obtaining My Credentials	✓	
Reports: I Need Help with My Business Valuation or Financial Litigation Reports	✓	
Referrals: How Do I Build My Network of Referral Sources	✓	
Mentor: Mentor Support Exchange	✓	
Specialization: How Do I Build Upon My Existing Foundation in This Discipline	✓	

Mentor Support Exchange

Mentor Directory	✓	
Q&A Forum	✓	
Candidate Coaches	✓	
Firm Sponsorship	✓	
Standards Q&A Hotline	✓	
Software/Databases Technical Support	✓	
Report Peer Review		\$

Training and CPE Opportunities

Ultimate Members Only: Unlimited CPE, Dues, and Recertification		\$
Members Only Discount on Training, Subscriptions, and Products		\$
25+ Free Webinars a Year	✓	
Over 250 Paid Webinars a Year		\$
Two Conferences: Summer and Winter		\$
Pacesetter® Awards Program	✓	

Databases and Software Available

Databases		
Members Only Discount on ValuSource Market Comps		\$
Numerous Databases available through KeyValueData a la carte or in Discounted Bundles		\$
Silver—12 Databases & Resources		\$
Gold—15 Databases & Resources		\$
Platinum—16 Databases & Resources		\$
Titanium—21 Databases & Resources		\$
Software		
Ultimate Software Subscription		\$
Business Valuation Manager™ Pro		\$
ValuSource Pro International		\$
Express Business Valuation		\$
Business Valuation Report Writer		\$
Damages Advocate		\$

To learn more about these benefits, visit www.NACVA.com/MemberBenefits